

District Name: JACKSBORO ISD
 County-District No.: 119-902
 Run Date: 30-Sep-19

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1	2018-19 Tier I State Aid	1,250,910
2	2018-19 Tier II State Aid	381,300
3	2018-19 M&O Tax Collections, Net of Recapture	7,491,355
4	2018-19 Net Total State/Local Revenue	9,123,565
5	2018-19 ADA	993,969
6	2018-19 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	9,178,923
7	2019-20 ADA	990,000
8	2019-20 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	9,087,133
9	2019-20 Tier I Local Share Requirement (includes Tier I recapture)	7,176,177
10	2019-20 Tier I Levy Required for Local Share	7,322,630
11	2019-20 Tier I State Aid	3,133,399
12	2019-20 Balance Needed in Order to Maintain 2018-19 Revenue Level	0
13	2019-20 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0000
14	2019-20 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	292,753
15	2019-20 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0379
16	2019-20 Tier II Golden Penny State/Local Revenue @ Maximum Collections	0
17	2019-20 Tier II Golden Penny Local Share (LR)	0
18	2019-20 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	0
19	2019-20 Tier II Golden Penny State Aid @ Max DTR Allowed	0
20	2019-20 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2019-20 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2019-20 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2019-20 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2019-20 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2019-20 Tier II Golden Penny Local Share (LR)	0
26	2019-20 Tier II Recapture	0
27	2019-20 M&O Levy Needed for Tier II Copper Penny Level	0
28	2019-20 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2019-20 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2019-20 Levy Needed for Remaining Balance	0
32	2019-20 Local Share of IFA for a Lease-Purchase	0
33	2019-20 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2019-20 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	7,322,630
35	2019 Taxable Value	745,492,953
36	2019-20 Rate to Maintain (Line 34 / (Line 35 / 100))	0.9823

37	2018-19 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	10,411,557
38	2017 Taxable Value	715,044,131
39	2018-19 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.4561

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2018-19. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26,08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2018-19 $(\$1.50 \times 66.67\%) + \0.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2018-19 Effective M&O Rate + \$0.04)	1.4961
2018-19 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0401

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.46000*	\$ 1.50000	\$ 10,994	\$ 1,638
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.98225	\$ 0.46058*	\$ 1.44283	\$ 11,013	\$ 1,708
Proposed Rate	\$ 0.97000	\$ 0.46000*	\$ 1.43000	\$ 10,789	\$ 3,496

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

2019